

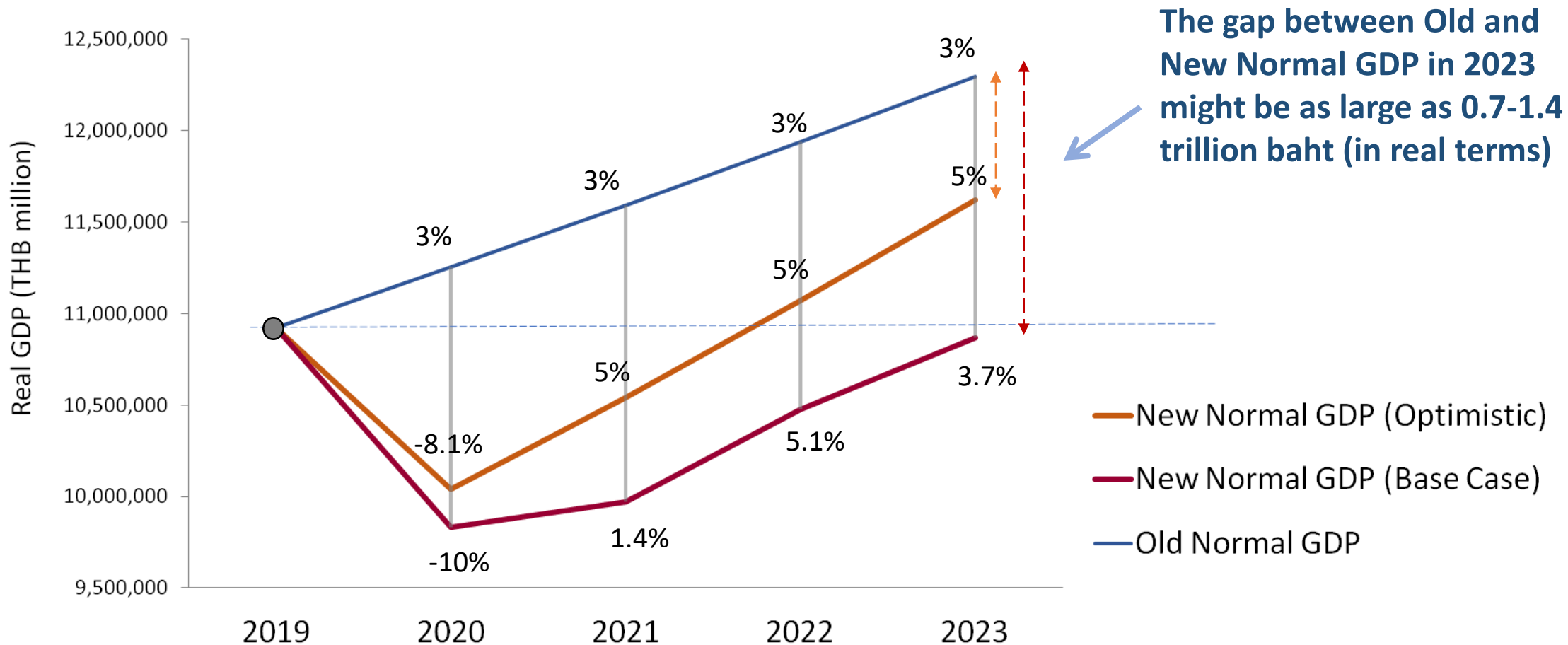


Support Measures *for Economic Recovery*

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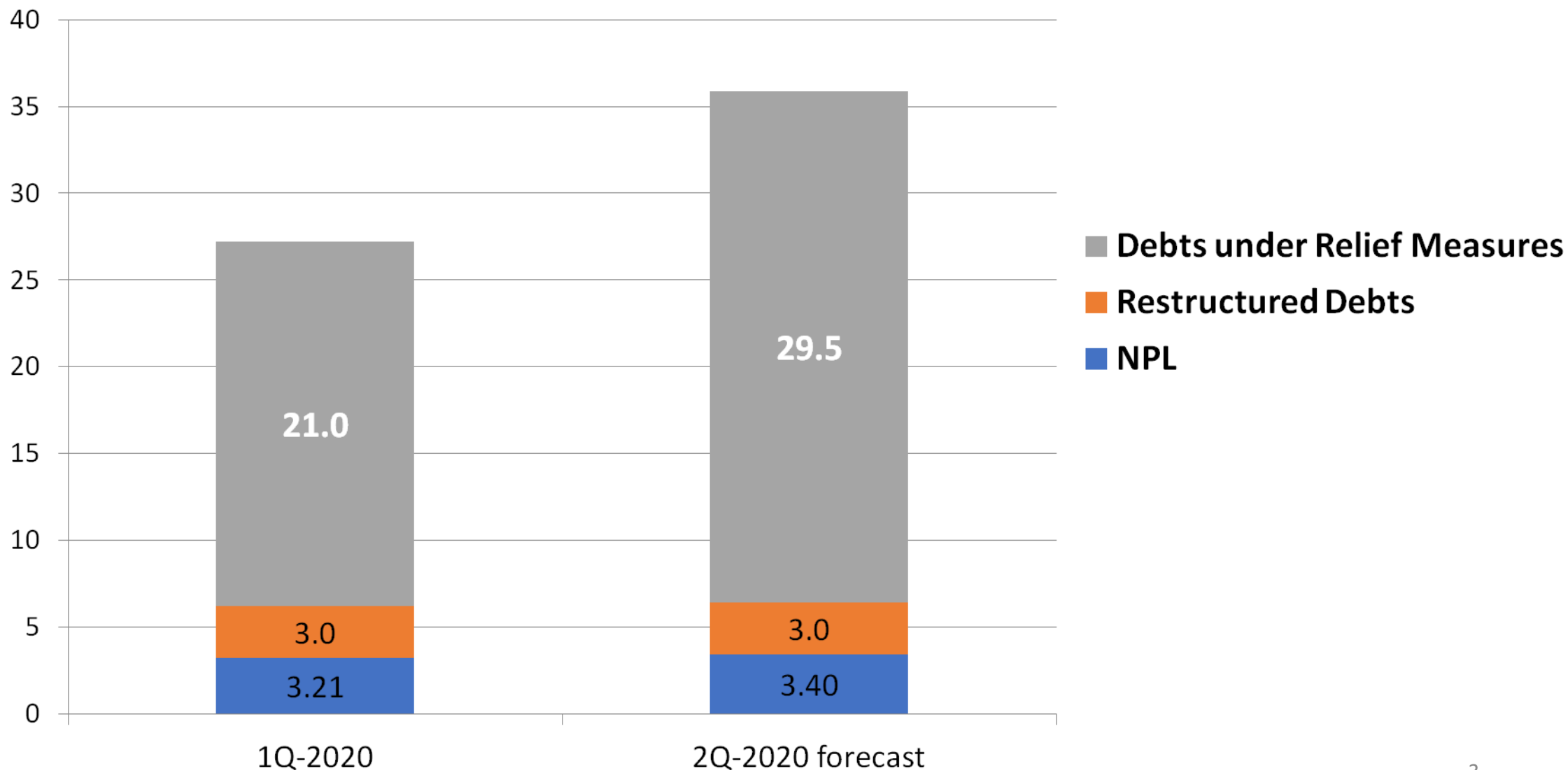
#1. It may not be until 2022 that economic activity can return to pre-covid19 levels



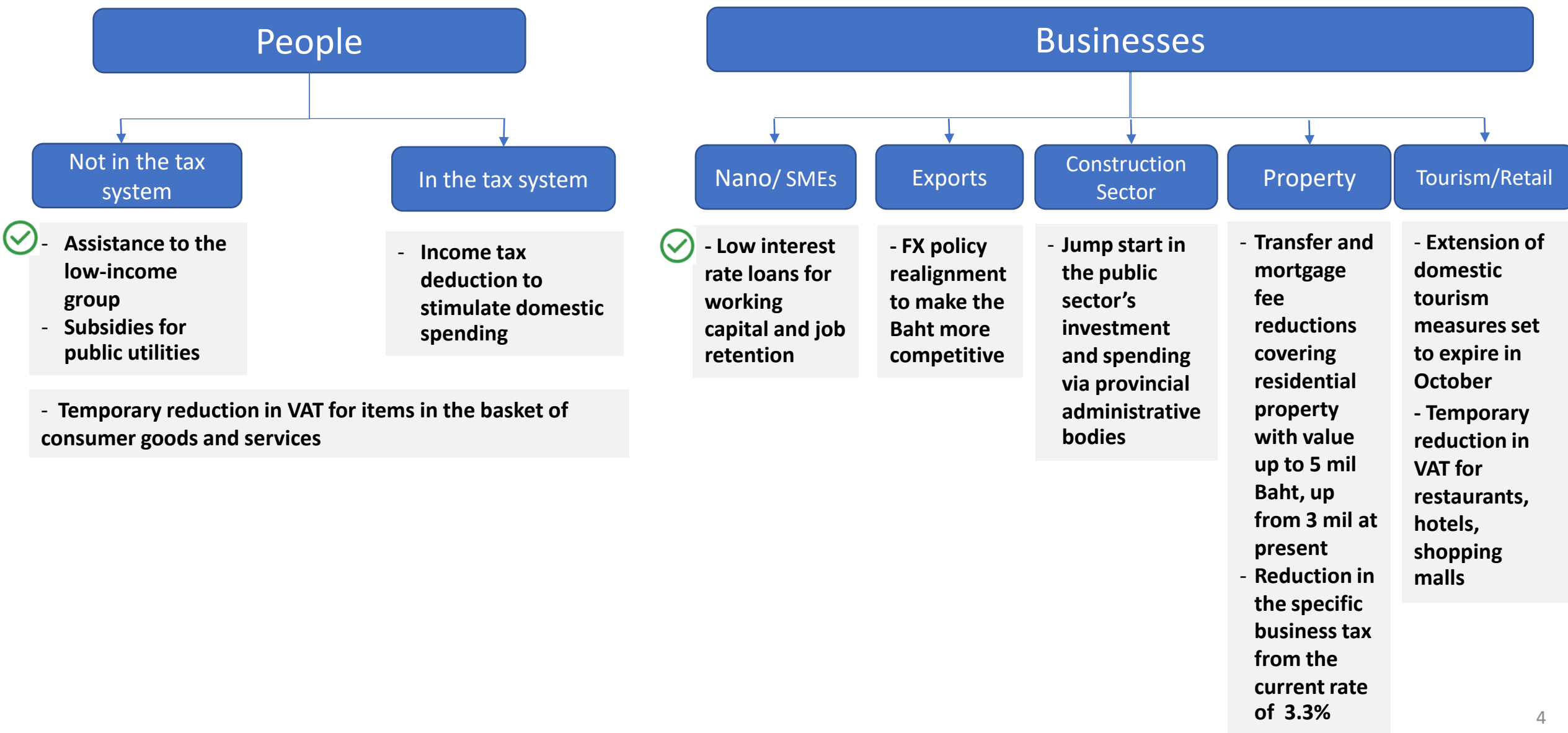


Debts under relief measures, because of their size, could have material impact on Thai banks' capital

% of Total Loans

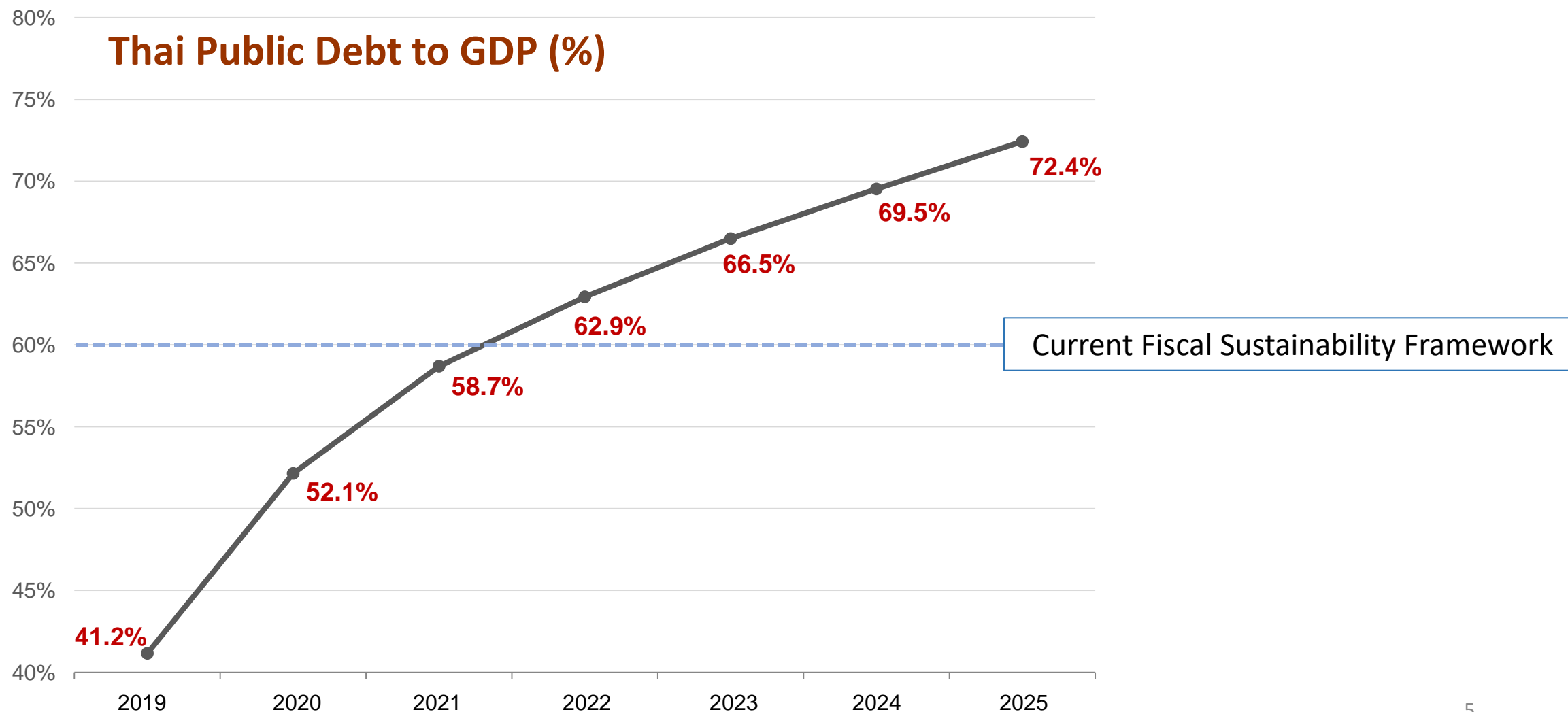


#2. The authorities may have to make tough decisions on stimulus measures





There will always be a price to pay for stimulus measures





#3. Thailand must prepare for a new global trade landscape

Deglobalization

Pandemic and Fear

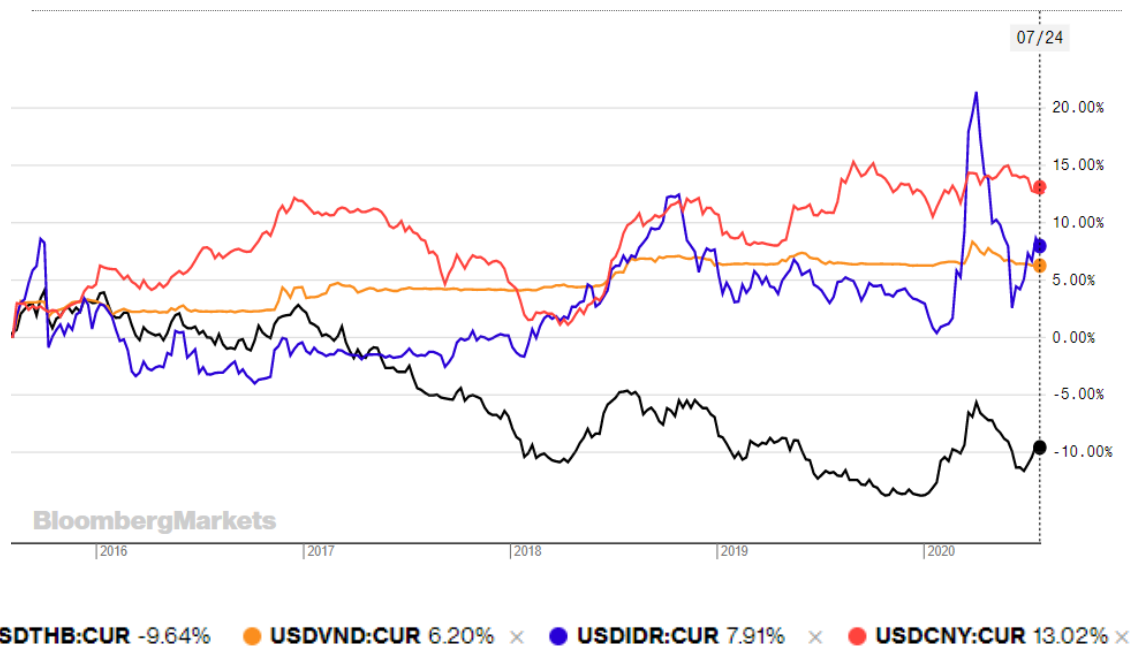
Technology Changes

Labor and Demographics

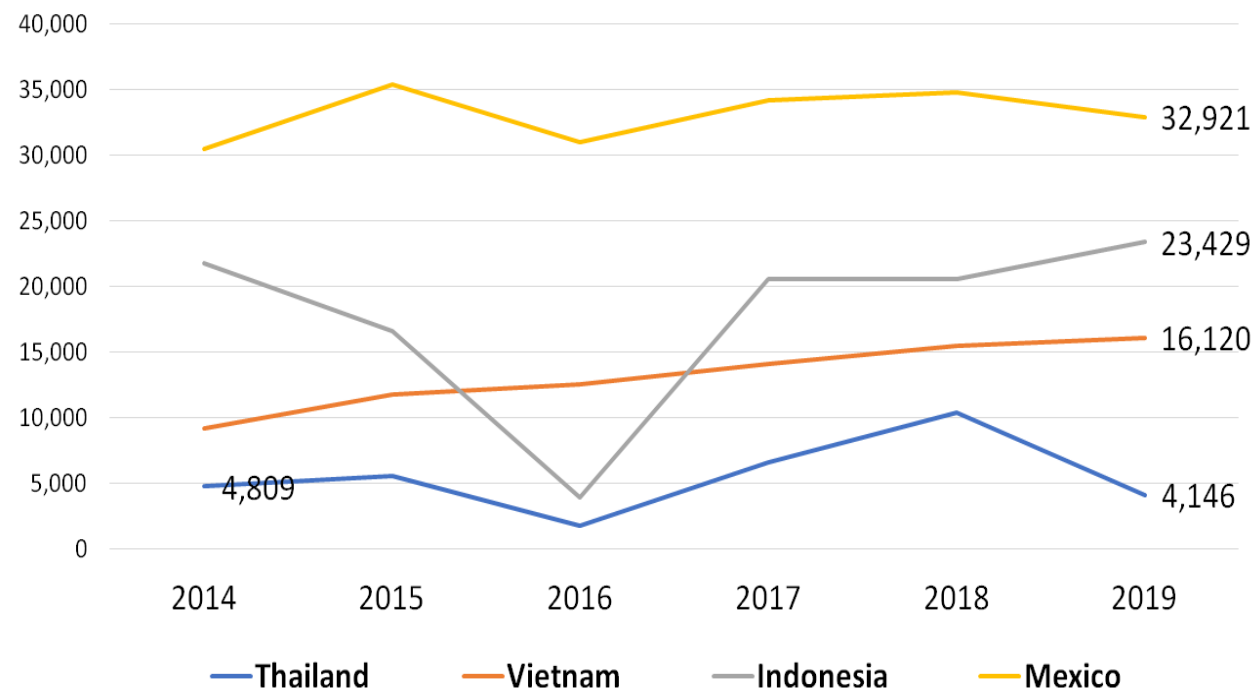
Other Competitiveness Issues

Before the pandemic, Thailand was already trailing key competitors in attracting FDI

USD has fallen against THB but gained against VND, IDR, CNY



FDI Inflows (USD millions)



Source: UNCTAD



#4. Investment Opportunities

Business consolidation, M&A

**Industries with local supply chains,
addressing public health or environmental
issues, such as *foods & agro, healthcare &
medical, bio-circular-green economy***



Thank You